ACCOUNTS PAYABLE AUTOMATION

TAKE THE CHAOS OUT OF CASH MANAGEMENT

Docuflow's Accounts Payable automation solutions allow businesses to eliminate the manual pains of traditional AP invoice processing thanks to AI-driven data capture, touchless processing and electronic workflow capabilities. The result? A simpler, more efficient way to manage cash flow and generate new revenue.

WHY AUTOMATE WITH DOCUFLOW?

INCREASE SPEED & VISIBILITY over invoices & closing procedures while easily identifying process improvements

REDUCE RISK & PREVENT FRAUD thanks to a full audit trail & rule-based electronic workflows to identify duplicate payments

IMPROVE SUPPLIER RELATIONSHIPS with on-time invoice payments, rapid dispute resolution & real-time communication

LOWER OPERATIONAL COSTS by eliminating paper, transportation, physical archiving & low-productivity expenses

HOW IT WORKS

Docuflow's cloud-based solution automates every phase of AP invoicing — from reception of the original document to the creation of an accounting book entry in the ERP system — minimising manual touch points and helping employees work smarter, not harder.

1 RECEIVE & DISPATCH
Invoices are automatically captured by the solution regardless of the channel in which they arrive.

2 DATA EXTRACTION
Using machine-learning tech, invoice data is accurately extracted and populated into a validation form (or auto-approved when no exception is detected).

3 VERIFY & MANAGE
Invoice data is automatched with the corresponding orders and goods receipts — enabling staff to quickly review and resolve exceptions from a single, consolidated view.

4 PAYMENT APPROVAL
Invoices that require payment approvals are automatically routed to the right individual or group in charge.

5 INTEGRATE & ARCHIVE
The validated invoice is entered into the accounting book, archived and made accessible for as long as necessary.

Docuflow
Document Workflow Solutions

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SOLUTION FEATURES

With over 30 years of experience and continued dedication to product development our Accounts Payable solution brings innovative features to market year on year. Below are some of the most prominent features behind the benefits:

MULTI-CHANNEL CLOUD PLATFORM

Docuflow offers a single, collaborative and cloudbased platform that promotes invoice visibility across all formats and reception channels, including EDI. With one process consolidating all invoices — no matter the reception channel — AP departments can help streamline the P2P cycle and businesses can grow without operational restraints.

AI-DRIVEN DATA RECOGNITION

Built on a set of technologies designed to mimic human intelligence, the Artificial Intelligence (AI) Engine can manage and analyse both structured and semi-structured invoice data. For example, deep-learning technology can train itself to automatically recognise and suggest a split for a batch of supplier invoices arriving into your AP department for the first time — even if some invoices are multiple pages.

DASHBOARDS & ANALYTICS

Our solution is equipped with intelligent dashboards that display live, visual analytics (e.g., AP cash flow, AP process metrics, spend by category, volume and supplier, requests pending approval, budget control and forecasts, etc.). This feature is fully customisable so that users can choose what they want to see and track.

ERP INTEGRATION

Our solution integrates with any ERP system and has standard connectors for SAP® and Oracle® EBS. We also provides simultaneous integration with multiple ERPs, simplifying diverse environments resulting from M&A activity. Business advantages include: better business continuity, anytime access, non-ERP user approval capability, easier onboarding and simplified setup of shared services centres.

DOCUFLOW ANYWHERE™

The mobile app enables managers to review and approve supplier invoices and track KPIs while on the go directly from their Apple or Android devices. Users also have the ability to easily collaborate with chat tools.

SUPPLIER PORTAL

As part of the Accounts Payable solution, a convenient online portal gives suppliers self-service access to payment information, helping them get paid quicker and reduce costs and, in turn, saving your company time and money previously allocated to responding to invoice status calls.

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